

Albert J. Lee

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RESEARCH INTERESTS

Market microstructure, cryptocurrency, and corporate finance

EMPLOYMENT HISTORY

Assistant Professor, College of Economics and Finance, Hanyang University	Sep 2022 – Present Seoul, South Korea
Assistant Professor of Finance, Business Administration Department, School of Business, Truman State University	Aug 2021 – Aug 2022 Kirksville, MO
Adjunct Instructor, Department of Finance, School of Management, University at Buffalo, State University of New York	Aug 2020 – May 2021 Buffalo, NY

EDUCATION

University at Buffalo, State University of New York (SUNY) <i>Ph.D. in Finance</i>	Buffalo, NY May 2020
Johns Hopkins University, Carey Business School <i>M.S. in Finance</i>	Washington, DC Aug 2013
University of Rochester <i>B.A. in Financial Economics and B.S. in Mathematics</i>	Rochester, NY May 2010

JOURNAL PUBLICATIONS

1. Albert J. Lee and Kee H. Chung, Hidden liquidity, market quality, and order submission strategies, *Journal of Financial Markets*, forthcoming.
 - Available at: <https://doi.org/10.1016/j.finmar.2022.100739>.
2. Kee H. Chung, Albert J. Lee, and Dominik Rösch, 2020, Tick size, liquidity for small and large orders, and price informativeness: Evidence from the Tick Size Pilot Program, *Journal of Financial Economics* 136, 879–899.
 - Available at: <https://doi.org/10.1016/j.jfineco.2019.11.004>.

3. Kee H. Chung and Albert J. Lee, 2016, High-frequency trading: Review of the literature and regulatory initiatives around the world, *Asia-Pacific Journal of Financial Studies* 45, 7–33. Lead article (Invited).
 - Available at: <https://doi.org/10.1111/ajfs.12120>.

WORKING PAPERS

4. “Buy-sell imbalances around round numbers and high-frequency trading”
 - Available at: <http://dx.doi.org/10.2139/ssrn.3331198>.
 - Presentations: University at Buffalo (2017), Eastern Finance Association (2019), Academy of Behavioral Finance & Economics (2019), Financial Management Association (2019), Southern Finance Association (2020)

WORK IN PROGRESS

5. Buy-sell imbalances around round numbers in cryptocurrencies (with SeungOh Han)
6. CEO tweets and information environment (with Daniel Hwang)

TEACHING EXPERIENCE

A detailed summary of instructor ratings can be found here: <https://bit.ly/3z0OE4T>

Hanyang University

Finance Economics (ECO 2059; undergraduate)

- Fall 2022 (two sections; scheduled)

Truman State University (instructor ratings in parentheses; 5.0 = highest)

Corporate Finance (BSAD 406; undergraduate)

- Fall 2021 (4.66)

Personal Finance (BSAD 200; undergraduate)

- Fall 2021 (4.44)

Principles of Finance (BSAD 329; undergraduate)

- Fall 2021 (4.34), Spring 2022 (3.96 & 4.18)

Seminar in Finance (BSAD 441; undergraduate)

- Spring 2022 (4.55)

University at Buffalo, SUNY (instructor ratings in parentheses; 5.0 = highest)

Advanced Corporate Finance (MGF 405; undergraduate)

- Summer 2017 (4.4), Spring 2019 (4.2), Spring 2021 (4.8)

FinTech Lab (MGF 687; master’s)

- Spring 2021 (4.6)

Security Trading (MGF 639; master's)

- Fall 2020 (5.0)

Security Trading & Exchange Design (MGF 439; undergraduate)

- Fall 2020 (4.8)

SCHOLARSHIPS AND AWARDS

Professional Development Award, University at Buffalo, 2019–2020

Dr. Bong-Soo Lee Memorial Scholarship, Korea-America Finance Association, 2019

Dean's Award for PhD Student Research Excellence, University at Buffalo, 2019

UB Award for Excellence in Research, Scholarship and Creativity, University at Buffalo, 2019

E. Han Kim Doctoral Student Fellowship, University at Buffalo, 2018–2019

Distinguished Alumni Scholarship, University at Buffalo, 2018–2019

Presidential Fellowship, University at Buffalo, 2014–2018

University Scholarship, Johns Hopkins University, 2012

CONFERENCE PARTICIPATIONS

†: presenter; ‡: discussant

The 18th Conference of Asia-Pacific Association of Derivatives, Busan, South Korea (2022)[‡]

Joint Conference with the Allied Korea Finance Associations, Seoul, South Korea (2022)[†]

The Fifth Korea-America Finance Association Brown Bag Seminar Series, Virtual (2021)[†]

Southern Finance Association Annual Meeting, Virtual (2020)^{†, ‡}

Financial Management Association Annual Meeting, Virtual (2020)[‡]

Financial Management Association Annual Meeting at New Orleans (2019)^{†, ‡}

Academy of Behavioral Finance & Economics Annual Meeting at New York (2019)^{†, ‡}

Eastern Finance Association Annual Meeting at Miami (2019)^{†, ‡}

AD HOC REFEREE

Asia Pacific Business Review, *Financial Innovation* (×6), *Journal of Banking & Finance* (×4)

UNIVERSITY SERVICES

Truman State University

Finance Search Committee member, 2021–2022

PROFESSIONAL EXPERIENCE

Hanover Research

Research Associate

Washington, DC
Aug 2013 – Aug 2014

MISCELLANEOUS

Computer skills: SAS, Stata, OneTick, LaTeX
Languages: English, Korean

REFERENCES

Kee H. Chung (Chair)
Louis M. Jacobs Professor of Financial
Planning and Control
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